

June 19, 2020

Announcement on Appointment of New Directors and Executive Officers

Here, Toko Kaiun Kaisha, Ltd., announces the appointment of new Directors and Executive Officers to be confirmed by the board of directors held after the general meeting on June 19, 2020, as follows:

| <u>Post</u> | <u>Name</u> | <u>Administration</u> |
|--------------------------|--------------------|---|
| President | Eisuke Idaka | |
| Executive Vice-President | Kensuke Idaka | |
| Director | Toshiyuki Suemune | General Manager Business Administrative Departments |
| Director (Part-time) | Hidenori Hiramatsu | |
| Corporate Auditor | Atsushi Kobayashi | |
| Executive Officer | Takuya Matsumoto | Director Toko Liner Service Co., Ltd. |
| Executive Officer | Yoshiyuki Yonehara | General Manager Business II Department |

* Mr. Daisuke Idaka, Chairman and Mr. Suemune, Executive Vice Chairman retired from their jobs.

Eisuke Idaka / President, Toko Kaiun Kaisha, Ltd.